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NATIONAL BANK STATISTICS DEPARTMENT
REPUBLIC of AZERBAIJAN IMMEDIATE OFFICE **International Monetary Fund**
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Regarding the Letter dated 13 November 2006 on the Revision process of System of National Accounts 1993, in which the pension scheme and the treatment of entitlements are covered, all proposals that provide possibilities for making a distinction between government employees pension scheme and social security scheme, have been reviewed by the National Bank and we would like to express that we have no comments and/or objections on these proposals.

Sincerely,


V. Khubanov