

## CENTRAL BANK OF CYPRUS

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12 December, 2006

Mr. Herman Smith Statistics Department International Monetary Fund Washington, D.C. 20431

Dear Mr. Herman Smith,

## Revision of the system of National Accounts 1993 (SNA 1993)

In reference to Mr. Robert Edward's letter dated November 13, 2006, to Governor Christodoulou on the above subject we would like to thank you for keeping us informed about developments regarding this very important project.

In this respect, we have reviewed the proposal for the Government Employee Pension Schemes and Social Security Schemes and wish to inform you that we do not have any comments to make.

Yours sincerely,

George Kyriacou (for the Governor)

Assistant Manager

Department of Economic Research

GK/ar.-