

BANK INDONESIA

DEPUTI GUBERNUR

No. 82449A/DpG/DSM

Jakarta, December 7, 2006

Mr. Robert W. Edwards, Director Statistics Department International Monetary Fund Washington, D.C. 20431, USA

> Re: Comments on 1993 SNA Updating: Distinction Between Government Employee Pension Schemes and Social Security Schemes

Dear Mr. Edwards,

With refer to your letter dated November 15, 2006, we would like to convey our agreement to the proposal prepared by the Eurostat-ECB Task Force to accommodate cases in which it is not feasible to make a distinction between government employee pension schemes and social security schemes. However, for your information, our agreement to the proposal is not based on the consideration of practices in Indonesia, since a social security scheme does not exist in Indonesia.

As your advice, we have also emailed this letter to <u>sna@un.org</u> and to Mr. Herman Smith (smith33@un.org).

It could be acknowledged that Bank Indonesia has been appreciated of being involved in the program of updating the 1993 SNA.

I look forward to hearing its continuous progress.

Sincerely yours, DEPUTY GOVERNOR BANK INDONESIA

Heriadi A. Sarwone