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STATISTICS DEPARTMENT  
IMMEDIATE OFFICE

NÁRODNÁ BANKA SLOVENSKA

REAL SECTOR  
Ing. Peter Ševčovic

člen Bankovej rady  
vrchný riaditeľ  
Menový úsek

11 December 2006

Dear Mr. Edwards,

Thank you for your letter sent to National Bank of Slovakia on 15 November 2006 regarding your request on NBS's opinion on the compromise proposal for the treatment of pension schemes in the revised system of National Accounts (1993 SNA).

The NBS supports the suggested principles on the treatment of pension schemes elaborated by Eurostat/ECB Task Force on its meeting on 21<sup>st</sup> – 22<sup>nd</sup> September 2006. The NBS thinks that the inclusion of a new standard (supplementary) table containing the flows and stocks of pension entitlements of all pension schemes, together with core accounts of all employer pension-related flows and stocks, including pension entitlements, provided by schemes where the government has no direct responsibility for paying future pensions, will give all users a comprehensive view of household's pension entitlements.

Yours sincerely,

**Mr. Robert Edwards**  
**Director**  
**Statistics Department**  
**International Monetary Fund**