

**Updating of the SNA-93,
issue 5: NON-LIFE INSURANCE SERVICES**

Advisory Expert Group's (AEG) recommendations of 02/2004 concerning:

- The accounting approach as one solution to compile output.
- The inclusion of income of own funds.
- The inclusion of technical and other special provisions.
- The new treatment of reinsurance.
- The treatment of exceptional payments in the case of major catastrophes as capital transfers.
- The change in terminology.

German opinion:

- a) We welcome almost all of these recommendations, also because this brings the SNA-93-rev1 and the ESA-95 in line.
- b) However, in order to maintain the character of the SNA as an ex-post accounting system we are not in favour of recording expected premium supplements instead of actual premium supplements.

As the recording of holding gains and losses is linked to the decision of the Task Force "Financial services" no comment is possible at the moment and we have to reserve our position.