TOPIC: THE PRODUCTION OF FINANCIAL CORPORATIONS AND PRICE/VOLUME MEASUREMENT OF FINANCIAL SERVICES AND NON-LIFE INSURANCE SERVICES

[Financial institutions]

- (a) **Comment by the SCN:** The SCN agrees with the recommendation.
- (b) **Comment by the SCN:** The SCN agrees with the recommendation.
- (c) **Comment by the SCN:** The SCN agrees with the recommendation.
- (d) **Comment by the SCN:** Financial corporations should be treated as institutional units if and only if they keep a complete set of accounts and are capable of acquiring assets and incurring liabilities on their own account.

Financial services

- (e) **Comment by the SCN:** The SCN agrees with the AEG.
- (f) **Comment by the SCN:** The SCN agrees that the calculation of FISIM must be explicit in the system.
- (g) **Comment by the SCN:** The SCN agrees with the AEG.
- (h) **Comment by the SCN:** No opinion.

Measurement in volume terms

- (i) **Comment by the SCN:** The SCN agrees that both approaches outlined by the AEG are applicable.
- (j) **Comment by the SCN:** The SCN asks that this recommendation provide further information about the indicator or indicators involved, and explain in greater detail how they are to be calculated.