

**Non-life insurance (“outcome of the AEG consultations”)**

The consultation revealed a majority in favor of:

- i. excluding income from own funds in the calculation of output of non-life insurance;
- ii. treating commissions and rebates as negative premiums, and profit sharing and bonuses as other income transfers; and
- iii. treating payments resulting from exceptional claims as capital transfers.

The AEG agreed this consultation represents their final position.