

Guidelines for estimating the net return to capital for non-market production

The recommendations for improving the consistency in measurement using the sum of costs approach, including the incorporation of a net rate of return for non-market producers, were included in the list of recommendations for changes to the SNA that were endorsed by the United Nations Statistical Commission at its meeting 55th session. The Commission stressed the importance of continuing to develop implementation guidance on the new recommendations generally to facilitate the implementation of the 2025 SNA in an internationally comparable way.

This paper proposes recommendations for calculating the net rate of return for use in the estimation of non-market production. A previous version of this paper was discussed at the AEG meeting held during October 2024, and feedback from the discussion is reflected in the current version. Following global consultation, the paper will be finalised for endorsement of the AEG and then submission to the 56th session of the Statistical Commission as a background paper.

Please provide your information below



1. First name *

2. Last name *

3. Country *

4. Institution/Department *

5. Position

6. Email address *

Consultation

7. Do you agree that the preferred method of determining the net return to capital for non-market production is to multiply a rate of return to capital by the value of non-financial assets used in non-market production?

Yes

No

8. If no, please elaborate:

9. Do you agree, that to promote stability and international comparability, to use as a default a real rate of return of two percent for estimating general government non-market output, unless there are good reasons to choose a different rate.

Yes

No

10. If no, please elaborate:

11. Do you agree that the nominal rate of return for a country should equal the real rate of return plus the country's target inflation rate and if a country does not have a target inflation rate, a default rate of three percent can be used, unless there are good reasons to use a different rate?

Yes

No

12. If no, please elaborate:

13. Do you agree that for central bank non-market output to use the same nominal rate of return as for general government?

Yes

No

14. If no, please elaborate:

15. Do you agree that for NPISH non-market output to use a real rate of equal to the real rate of return for general government plus one percent, with the nominal rate of return calculated using the same inflation measure that is applied in calculating the nominal rate of return for government?

Yes

No

16. If no, please elaborate:

17. Do you agree that for countries who do not have balance sheets to enable the preferred method of calculating the net return to capital for non-market production, to use a surrogate measure based on a pre-determined relationship between the net return to capital and depreciation, with the specifics of this to be developed?

Yes

No

18. If no, please elaborate:

19. Do you have any other comments on the Guidelines for estimating the net return to capital for non-market production?

Yes

No

20. If yes, please elaborate:

This content is neither created nor endorsed by Microsoft. The data you submit will be sent to the form owner.

 Microsoft Forms