



SNA 2025 Project Update

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Progressing issues from the October AEG meeting

- **Crypto-lending and related activities**

- Note being finalized to take account of discussion at AEG meeting (and the November BOPCOM meeting)
- Will shortly be circulated to AEG/BOPCOM for information

- **Illegal harvesting of biological resources and non-resident fishing in territorial waters**

- Clarification note being finalized and will shortly be circulated to AEG for information
- This note provides interim treatments pending further discussion of these issues as part of the research agenda

- **Treatment of cash collateral**

- Clarification note has been prepared and circulated to AEG and BOPCOM for information

- **Statistical Treatment of Transfer and Loan Agreements of Sport Players**

- AEG has been asked to endorse publishing the clarification note in the SNA News and Notes in accordance with the SNA update procedure

Finalizing the 2025 SNA

- **All chapters have now been updated** to take account of comments from the global consultation and comments arising from the October AEG meeting
 - This includes **consultation with the IMF BPM** team on relevant chapters
 - There are **only a handful of issues that are outstanding**, and these are expected to be resolved in the coming days
- The **chapters will now be checked** for formatting, paragraph references, consistency of references to other documents etc
- The deadline for having the document finalized as a **background document for the 2025 UNSC meeting is end January**

2025 SNA Annexes

- Annex 1: **International standards for macro-economic statistics, and the links with the SNA**
 - Has been drafted and reviewed by the custodians of the standards
 - Will be circulated to AEG/ISWGNA for comment in next few days
- Annex 2: **The classification hierarchies of the SNA and associated accounts**
 - Almost finalised
- Annex 3: **The sequence of accounts**
 - Almost finalised
- Annex 4: **Changes from the 2008 SNA**
 - Has been drafted
 - Will be circulated to AEG/ISWGNA for comment in the next few days
- Annex 5: **Research Agenda** (joint research agenda with BPM)
 - Being updated to take account of feedback from the October AEG and November BOPCOM discussions
 - Will be circulated to AEG for review shortly, then for global consultation in early January

Finalizing the other components of the 2025 SNA

- **Glossary**

- The master glossary is almost finalised with 'loose ends' being tidied up by PVDV in consultation with IMF BPM Team. The glossary in the printed version of the SNA will be drawn from this.

- **Preface**

- Is currently being drafted
- It is proposed to circulate it to the ISWGNA for comments by end December

- **Tables in chapters**

- There are two type of these tables: (1) those drawn from the sequence of economic accounts (ie those tables typically appearing at the bottom of pages in the 2008 SNA) and (2) other tables. The former will be produced as a by-product of preparing Annex 3. UNSD is preparing the latter
- As this is essentially 'editorial' work it is proposed not to consult ISWGNA or AEG on these

- **Figures in chapters**

- UNSD has identified from the draft 2025 SNA those figures that need to be produced and is preparing these.
- As this is essentially 'editorial' work it is proposed not to consult ISWGNA or AEG on these

- **Index**

- Won't be included in version that is submitted to the UNSC

Implementation guidance

- **Handbook on data as an asset**

- Last meeting of the Data TT held on 9 December, discussing how previous TT and AEG comments had been taken up
- TT members provided written comments by 16 December, which are now being incorporated
- The Handbook **will be sent to the AEG** for review and endorsement between 20/12/2024 and 17/1/2025
- The Handbook will be **finalised by the end of January**, to be posted as part of background material for the 2025 UNSC meeting

- **Measuring natural resources in the national accounts: a compilation guide**

- Has been **sent to AEG (and the EGNC, the OECD, the ISWGNA and the UNCEEA) for review** (due date 15 January)
- Will be updated and an **interim-version of the Guide** will be posted as a background document for the 2025 UNSC meeting
- The **final version will be published by the OECD later in 2025**, following global consultation and final endorsement of the AEG

Implementation guidance (continued)

- **Guidelines for estimating the net return to capital for non-market production**
 - Has been update to reflect discussion at October AEG meeting
 - **Now out for global consultation** (closes 10 January)
 - Following GC, will be **sent to AEG for approval** for posting as **a background document for the 2025 UNSC meeting**
- **IMF Guidance on crypto assets**
 - The compilation guide is planned to be **finalized by mid-2025**
 - The draft chapters will be **posted for for GC (following AEG/BOPCOM initial review) in phases**
 - The first two draft chapters will be posted for GC by end- January/February 2025

Implementation strategy (joint with BPM7)

- Has been **updated in collaboration with the IMF BPM** team following discussions at October AEG and November BOPCOM meetings
- Now **out for global consultation** (closes 10 January)
- Following GC, the strategy will be sent to AEG/BOPCOM for approval for posting as a **background document for the 2025 UNSC meeting**

THANK YOU!

