

ISWGNA Meeting (Teleconference)

11 January 2018

Minutes

Participants: Claudia Dziobek, (IMF, Chair), Michael Stanger, Margarida Martins, Thomas Alexander (IMF), Peter van de Ven, Jennifer Ribarsky, Jorrit Zwijnenburg (OECD), Herman Smith, Michael Smedes, Ilaria DiMatteo (UNSD), Barbro Hexeberg (World Bank), Paul Konijn (Eurostat).

1. Report of the ISWGNA to the United Nations Statistics Commission (UNSC)

The ISWGNA report is now available on the UNSC website at <http://unstats.un.org/unsd/statcom/49th-session/>. The report is scheduled to be discussed on Wednesday, 7 March 2018 (see <https://unstats.un.org/unsd/statcom/49th-session/documents/2018-L1-Timetable-EE.pdf>).

2. ISWGNA Side event at the UNSC

The ISWGNA agreed that the ISWGNA Side event at the UNSC will commemorate the 10-year anniversary of the 2008 SNA by looking back at the progress over the past 10 years and forward to the challenges ahead. The side event is tentatively scheduled for Tuesday, 6 March 2018 as a lunchtime seminar.

3. ISWGNA:MG meeting

The next ISWGNA:MG meeting is scheduled for 6:00pm on Monday 5 March 2018.

4. 11th AEG meeting and next meeting

The minutes of the 11th AEG meeting are being finalized. UNSD will prepare a list of actions that emerged from the meeting to monitor progress with these actions. Tentatively the next AEG meeting will be held in December 2018 and hosted by Eurostat.

5. Update on the note ‘Developments since 2008’

An annotated outline was circulated to ISWGNA on the ‘Developments since 2008’. The ISWGNA were requested to provide comments by the end of the week.

6. The next ISWGNA meeting

The next ISWGNA meeting is tentatively scheduled for 22 February 2018.

Follow up actions from the 11th Meeting of the Advisory Expert Group on National Accounts

1	Inform the Chairs of the various taskforces, committees, working and expert groups related to macroeconomic accounts and economic statistics of the outcome of the AEG meeting.	UNSD	end January
2	Establish an ISWGNA Task Force to develop a way forward to advance the research agenda for priority areas.	OECD/UNSD	TOR by end January
3	Establish an ISWGNA Task Force on the SNA implementation to prepare guidance based on available materials developed by the Working Group members and their development partners to support the practical implementation of the SNA in countries that are lagging behind.	UNSD	TOR by end January
4	Prepare a note for the SNA N&N on the outcome of the AEG consultation on the recording of flows between a defined benefit pension fund and its sponsor.		OECD
5	Encourage AEG members from developing countries to provide inputs to further work on household retirement resources.	OECD/UNSD	tbd
6	Coordinate the work on the household retirement resources table and the work on household distribution of income, consumption and wealth in order to provide disaggregated data on household retirement resources by income quintile or other household groupings, so as to provide more policy-relevant data.	OECD/Eurostat	tbd
7	Determine what further research is required to reflect the role of FGPs in global production arrangements and its impact on the choice of statistical unit to measure the activity.	ISWGNA/AEG	tbd
8	The ISWGNA to determine how to involve developing countries in the	OECD/UNSD	tbt

	formulation of the satellite account framework for the digital economy.		
9	The Task Force on Islamic Finance to provide an update on the progress of the work of the two working groups at a future meeting of the AEG.	UNSD	tbd
10	Prepare a note for the SNA N&N on the outcome of the AEG consultation on the treatment of negative interest.	IMF	end January
11	The Task force on statistical units to provide an update on the progress of the work.	OECD/UNSD	tbd
12	Coordination and collaboration among international organizations who are involved in work on measuring the non-observed economy and informal activity to maximize synergies and avoid duplication of work.	UNSD/IMF/ others?	tbd
13	Provide guidance on a strategy to develop satellite accounts taking into consideration the various resources requirements and a minimum set of standards (for comparability).	OECD/UNSD	March 2018
14	Development of practical guidance for the harmonization of the BOP and SNA data.	UNSD/IMF/ ECLAC/ECE	tbd
15	An assessment of country experiences in CIF/FOB recording by the ISWGNA to develop a guidance note as part of the research agenda on globalization.	OECD/UNSD	tbd