

Minutes of the ISWGNA

October 27, 2011
Marshall Building room 1122, OECD, Paris

Participants:

Eurostat: Gallo Gueye, Leonidas Akritidis (conference call)

IMF: Manik Shrestha

OECD: Peter Van De Ven (chair)
Nadim Ahamad
Jiemin Guo (minutes)

UNECE: Carsten Boldsen

UNSD: Herman Smith

World Bank: Barbro Hexeberg (conference call)

1. Road map for the implementation of the 2008 SNA (for discussion)

The ISWGNA discussed the draft road map for implementation of the 2008 SNA.

Discussions concluded that the following points should be added:

- The treatment of property income should be added to the programme of work.
- That training materials developed by Eurostat would be made available for other IOs and NSOs.
- To modify the time-table for French and Arabic SNA translations
- To reinforce the paragraphs related to the coordination of activities and the monitoring of SNA implementation plans.

ISWGNA members agreed to send further comments by 1 November. The OECD will revise the current version based on comments from ISWGNA members and send the revised version on 2 November. A second round of comments would be required by 7 November, with a final report delivered to the Management Group on 11 November.

2. Emission permits (current status and follow-up)

The OECD agreed to finalise the outcome of the AEG consultation on emission permits, by 31 October, and circulate it to the ISWGNA for final comments by 3 November. The outcome paper will be submitted to the ISWGNA:MG for their review.

3. FISIM (current status and follow-up)

The OECD presented the current status of the work of the FISIM Task Force. Eurostat also presented an update on the test exercise sent to EU countries to test the applicability of different reference rate approaches. UNSD proposed including the test exercise on the UNSD website for the FISIM Task Force, with a view to asking other countries not represented on the ISWGNA or European Task Forces to complete the exercise. UNSD volunteered to coordinate these responses and make them available to the ISWGNA Task Force.

4. Global production (current status)

UNECE provided an update on the proposal to create a Task Force to measure Global production as a follow-up to the Globalization in the National Accounts publication; scheduled for publication by end 2011. 10-12 countries have volunteered to participate. The OECD and Eurostat noted that the work would need to be coordinated with the Eurostat Task Force on Goods for Processing.

5. Follow-up of the 2008 SNA Implementation workshop

The ISWGNA held a brief discussion on the 2008 SNA implementation Workshop. The Workshop identified several issues which needed further clarification, including: the delineation and classification of Special Purpose Entities (SPEs), holding companies and head offices; the measurement of pension liabilities; the recording and measurement of land and natural resources; the measurement of (service lives of) military expenditures, and the definition of catastrophes in the measurement of non-life insurance. The OECD also noted that the questionnaire on national implementation plans would be circulated before the end of November.

6. SDMX (for information)

The OECD described the current status of the Steering Group (Eurostat, ECB, OECD) coordinating SDMX developments. UNSD suggested the establishment of reporting mechanisms from this group to the ISWGNA to ensure maximum coordination and to reinforce international take-up, which was supported by the ISWGNA. The OECD also reported that three countries (USA, Australia and Spain) had already committed to testing SDMX mechanisms.

7. G20 (for information)

IMF provided a brief update on the progress in implementing Recommendation 15 of the G20 recommendations (relating to sector accounts, balance sheets, and flow of funds).

8. ISWGNA report to the forty-third session of the Statistical Commission

UNSD presented an outline of the ISWGNA report to the forty-third session of the Statistical Commission (UNSC). ISWGNA members were requested to provide comments on the outline and contributions on their respective work programmes by 7 November. The ISWGNA agreed to submit a draft UNSC report to the ISWGNA:MG for their consideration on 21 November and to finalise the report by 30 November.

To do list:

Action	Due date	Responsible	Status
Minutes of July FISIM meeting	2 September	OECD	Done
Revised note on Emissions permits consultations	2 September	OECD/Eurostat	Done
Contributions to the OECD working party meetings	30 September	All	Done
Provide questionnaires to be used in FISIM methodology testing	30 September	Eurostat	Done
Note on guidelines for mutual consultation around methodological documents	14 October	OECD/UNSD	In progress
Outline of ISWGNA report to the Statistical Commission	14 October	OECD	Done
Interim report of the ISWGNA FISIM Task Force	31 October	OECD	Done
Final note on Emissions permits consultations	3 November	All	
Draft work programme of the ISWGNA and AEG for discussion by the ISWGNA:MG	11 November	All	
Finalisation of the 2012 UNSC report	30 November	All	
Complete and submit final report of European Task Force on FISIM	June 2012	Eurostat	