

Comments to Volume 1 of SNA 1993 Rev. 1

In 1.60, in the end of 26th row, the word „form“ should perhaps be replaced by „from“.

In Table 2.8: The capital account, we recommend to specify B8 as B8n Saving, net because on the left side P6 Consumption of fixed capital (-) is deducted.

In Table 2.13, Resources, Allocation of primary income account should be valid for all rows that $S1 + S2 = \text{Total}$ what in not fulfilled for

Operating surplus, gross	452 \neq 459
Operating surplus, net	240 \neq 247.

In Table 2.14: Integrated presentation of the full sequence of accumulation accounts and balance sheets – Changes in net worth due to saving and capital transfers – below Capital account for Total economy (221) \neq Changes in net worth due to: Saving and capital transfers below Total changes in assets and liabilities for Total economy (230). The difference (230 – 221) appears also in column Total (192 \neq 201). In the same table on the left side can be expected Changes in Non-financial assets as

P5g Gross capital formation (414)
-P6 -Consumption of fixed capital (-222)
+ Other changes in the volume of assets account
 AN1 Produced assets (-7)
 AN2 Non-produced assets (17)
+ Revaluation account, Nominal holding gains and losses
 AN1 Non-financial assets (280)
= 482 \neq Total changes in Non-financial assets (499).

Then in Closing balance sheet, the closing stock would be 5303 \neq 5320 (also for Total S1 + S2).

It is not clear why in Other changes in the volume of assets account just AF8 Other accounts receivable/payable is shown but without any figures.

The adjustments in tables may lead to changes in some closing stocks and balancing items, and they should apply also to Figure 2.1: Diagram of the integrated accounts for the total economy.

In 2.99, in the end of 2nd row, the word „adjusted“ should be supplemented.

In 2.131 and elsewhere, we recommend to formulate (D21 – D31) as “Taxes on products (less subsidies on products)” unless “Net taxes on products” is suitable. From the formulation “Taxes on products (less subsidies)” is not clear whether also other subsidies on production (D39) are deducted.

In the identity in 16.44, Saving (446) cannot be deducted, on the contrary, it must be added (1854=1399 + **446** + 9).

To Annex 1, A1.26: If we add B11 (-41) to gross value added for the total economy (Output 3604 – Intermediate consumption 1883 = 1721) we get (1680) \neq GDP (1854). The formulation should be refined.

In Annex 2, sub-totals should be filled in for D2 and D3 on page A2-1, as it has been done e.g. for D1, D4, D42, D44. Should be anything filled in for S13, S14 and S15 in resources of Entrepreneurial account? It seems that in Allocation of other primary income account, resources outside entrepreneurial income are missing for S13, S14, S15 and S2.

On page A2-12, in Other changes in the volume of assets account – Changes in assets, other flows, for AF in some rows, sum of sectors \neq Total economy:

For K4, AN1 $S11 (-1) + S213 (+1) \neq S1 (-1)$

$S11 (2) + S13 (-2) \neq S1 (-2)$ or Total (-2)

AN2 $S11 (-4) + S13 (4) \neq S1 (-4)$

AF $S12 (-3) + S13 (3) \neq S1 (-3)$

For K61, AF $S11 (2) + S13 (3) \neq S1 (-2)$.

We believe that values of both sides should be equal.

On page A2-18, Stocks and changes liabilities, Closing balance sheet, for AF1, data for S2 and Total of (S1 + S2) is missing (770). It should be the same as in opening balance if total changes for AF1 are (0).

Our opinion on the title of the updated System of National Accounts is not strong. On one hand, SNA 2008 would be a shorter label than 1993 SNA Rev. 1. On the other hand 1993 SNA Rev. 1 may express better the continuity of the main principles of SNA after revision with 1993 SNA, but we conclude that the title SNA 2008 would be better solution.