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Date 2008. 04. 28 Ref. 14 - 01 | 158

Dear Mr. Paul Cheung,

## Subject: about sending comments on updated System of National Accounts

First of all, I would like to congratulate that you have successfully finalized the Volume 1 of the updated System of National Accounts 1993 /1993 SNA/.

Taking this opportunity, we would like to submit our comments on the title of the updated System of National Accounts and content of the Volume 1 of the 1993 SNA.

Regarding to the title of the updated System of National Accounts, we propose that the title of the revised version should be System of National Accounts 2008 /2008 SNA/. It is common tradition that revised versions of international recommendations are mainly named by their revised date.

As the NSO of Mongolia, we do not have any principal comment, because during the updating process of the System of National Accounts 1993, we were participating actively and submitting our comments as other member countries.

We consider that in order to fully implement revised SNA 1993, many steps should be taken. Updating of the System of National Accounts 1993 is the first and an important step. By following this, we hope that technical cooperation which is aimed at statistical capacity building will be utilized, such as advisory service and trainings, in order to fully introduce revised SNA for developing countries.

As the NSO of Mongolia, we do nominate our SNA experts for the short and mid term training courses which is organized by relevant organizations; however it is very seldom to be selected.

Furthermore, we hope that in order to introduce revised SNA in more efficient way for the developing countries, it will be useful if UNSD and IMF would assist to implement project and programme to translate the updated SNA into their own language.

Full implementation of the SNA-93 at the national level is one of the main objectives of the Official Statistics Development Program of Mongolia for 2006-2010.

In this context, I would like to stress that support of international organizations and efforts of developing countries will play an important role to fully implement the updated SNA.

Taking this opportunity, I also would like to stress that we will actively participate to the discussion of Volume II of the updated System of National Accounts.

With best regards,

Chairman

P.Byambatseren