

Mr. Ivo Havinga Chief of Economic Statistics Branch United Nations Statistics Division

Fax: 1-212-963-1374

New York

Ref^a: 16/GPINE/2008

Maputo, 24 of April 2008

RE: Comments on Volume 1 of the Updated 1993 SNA

Dear Sir,

I am writing with reference to the letter dated 3 of March 2008 from Mr. Paul Cheung, Director of UNSD to the National Statistics Institute (INE) to seek comments on Volume 1 of the updated 1993 SNA and views about the title of the updated System of National Accounts.

First of all, we would like to take this moment to thank you for the opportunity was given to us to comment on this renewed international standard for national accounts statistics. As you might be aware, INE ha ever since attached great importance to this effort to improve a major international statistic standard for measurement of our economy. In this regard, following one month of consultation with main stakeholders in Mozambique (Banc of Mozambique, the IMF country Office, Ministry of Finance, and Ministry of Planning and Development), no substantive observations were raised on the Volume 1 of the updated 1993 SNA. However, the discussion on the two proposals of the title, the majority of stakeholders were unanimous on the first proposal that the new volume should keep the 1993 date in the title to demonstrate that the basic principles of the 1993 SNA are still valid.

Sincerely Yours,

Director of National Accounts and Global Indicator
National Statistics Institute