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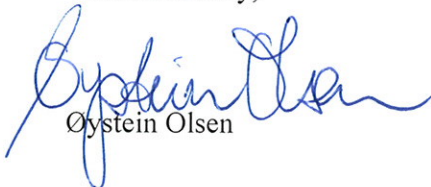
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**Division for National Accounts**

## **Updating of the *System of National Accounts 1993 (1993 SNA)***

Firstly, we would like to congratulate with the finalisation of Volume I of the updated System of National Accounts. We have no further comments to the chapters in the Volume.

With regard to the title of the updated SNA, our preference is to keep the 1993 date in the title and name it *System of National Accounts 1993, Revision 1*. It is our view, that all basic principles in 1993 SNA are kept, unlikely what was the situation for example in the 1993 revision, where substantial definitional changes were introduced in addition to a total rewriting of the manual. For the present update, most of the 44 issues are an elaboration of what is already included in the *1993 SNA*, even though some of the issues are important for the valuation of Gross Domestic Product. For developing countries, which still have not implemented or are in the phase of implementing *1993 SNA*, we think it is important to underline that the basic principles in 1993 SNA are valid, and that the update is not a fundamental revision of the system.

Yours sincerely,



Øystein Olsen

Copy: Mr. Gallo Gueye, Eurostat