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Subject: Global review SNA2008, volume II  
Your letter STAT 442/1 of 24.12.2008

Dear Mr Cheung

We do appreciate the finalisation of volume II of the SNA2008. This volume contains useful information for the extension of the SNA core system. Since we have transmitted already our specific comments to the different chapters of volume II, we this time would like to address to general points:

- a) We continue to be sceptical about the additional presentation of the SNA from the perspective of the sectors. In our view this implies a high risk, that there are different rules at different places of the SNA, or that the interpretation of the rules differs depending on the context where they are presented. We ask ourselves, whether it would not be preferable to produce a separate handbook comprising the sector-view of the SNA.
- b) Although volume I was adopted in August 2008, in November 2008 the AEG made proposals to change volume I (with repercussions on volume II). These proposals relate to the extension of the standard guarantee rule, the pension liabilities and the treatment of catastrophic losses. We would welcome a clarification that these amendments are not substantial changes, particularly as far as the extension of the standard guarantee rule is concerned.

Apart from this, we consider volume II of the SNA2008 very helpful for the understanding and the compilation of national accounts and its extensions.

Yours Sincerely  
Albert Braakmann

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