



South African Reserve Bank
Research Department

Mr. Herman Smith
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United Nations
New York, NY 10017

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Comments on Volume 2 of the 2008 SNA

Dear Mr. Smith

The letter of Mr. Cheung, Director Statistics, dated 24 December 2008, and kindly received from you in the beginning of January 2009 refers.

The South African Reserve Bank appreciates the opportunity to comment on Volume 2 of the 2008 SNA. In addition, we welcome the detail descriptions on the institutional sectors, and the way in which the 2008 SNA elaborates on issues like non-profit institutions, the informal aspects of the economy and satellite accounts. We have no specific comments and generally agree to adopt the draft of Volume 2 of the 2008 SNA.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S S Walters'.

Mr S S Walters

Deputy Head: Research Department