

Swiss Confederation

Federal Department of Home Affairs FDHA

Federal Statistical Office FSO

Economy, State and Social Issues

United Nations Statistics Division New York

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Officials in charge: Philippe Küttel / Michel A. Di Pietro

Neuchâtel, 30 November 2006

Update of the 1993 SNA / Comments on draft chapters no. 9 and 14

Dear Sir or Madam,

We are writing in connection with draft chapters no. 9 and 14 of the updated 1993 SNA. Switzerland has the following comments.

Draft chapter no. 14

General comment

The phrases "domestic economy", "national economy", "total economy", and "economy as a whole" used in draft chapter no. 14 are confusing. We suggest therefore replacing them by the word "<u>economy</u>", whose meaning is well defined in the SNA.

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- "B. Gross and net domestic product The economy"
- "C.3. Net lending to or borrowing from the rest of the world"
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 - 1. Time series
 - 2. Revisions
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Table 14.5

"Value added, gross / National income, gross Gross domestic product"

14.36

" ... and to know how far there is lending to and borrowing to from the rest of the world."

Yours faithfully,

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