# Comments on draft SNA chapter: Chapter 11: The financial account

Deadline for comments: 12 February 2007 Send comments to: sna@un.org

Your name:	Soli Peleg	
Your country/organization:	Central Bureau of Statistics, Israel	
Contact (e.g. email address):	soli@cbs.gov.il	

This three-part template allows you to record your comments on draft chapter 11 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

#### **Part I: General comments**

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

#### Comment:

The additions of definitions and explanations about the main financial instruments are very helpful.

The part explaining derivatives is a bit long and has a number of repetitions. Most of these instruments are new, and one should perhaps mention that new instruments may be developed in the future.

One-off guarantees are not mentioned under the memorandum items.

See also comments in PDF.

### Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 11, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. One of the points that has been under discussion even as the chapter was being draft was the treatment of inter-bank deposits. Are you satisfied with the inclusion of inter-bank deposits under currency and deposits for the reasons explained in section C2?

	Comment:			
	Yes			
2.	Is there sufficient, too much or too little detail on the different types of debt securities in section C3?			
	Comment:			
	Sufficient detail			
3.	Is the coverage of the items related to insurance, pension and standardised guarantees satisfactory? (There will be an overview of all items relating to these schemes in chapter 17 on Cross-cutting and Other Special Issues).			
	Comment:			
	Yes			
4.	Sections F to I describe briefly other possible dimensions to the accounts.			
	Comment:			
	In draft chapter no such sections, only A to C			
5.	(chapter 26) dealing with the link between the SNA and monetary and financial statistics?			
	Comment: Yes			

## Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to <a href="mailto:sna@un.org">sna@un.org</a> requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from <a href="http://www.adobe.com/products/acrobat/readstep2.html">http://www.adobe.com/products/acrobat/readstep2.html</a>