

**Comments on draft SNA chapter:  
Chapter 12: Other changes in assets accounts**

**Deadline for comments: 12 February 2007  
Send comments to: [sna@un.org](mailto:sna@un.org)**

Your name:	Viet vu
Your country/organization:	UNSD
Contact (e.g. email address):	<a href="mailto:vuv@un.org">vuv@un.org</a>

This three-part template allows you to record your comments on draft chapter 12 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address:  
[sna@un.org](mailto:sna@un.org)

**Part I: General comments**

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

*Comment:*

<p>UNSD is happy with the chapter, except the part relating to life, non-life and pension funds.</p> <p>There are two issues relating to changes in financial assets and liabilities:</p> <ol style="list-style-type: none"><li>1. Changes in life insurance, annuity and pension entitlements due to changes in interest rates should be treated as revaluation.</li><li>2. Changes in entitlements due to changes in demographic assumptions on life expectancy and expected remaining working time, etc. should be treated as other changes in volume.</li></ol> <p>These issues are not made clear in the presentation. The editor may discuss these issues in the chapter on revaluation. But it does no harm no mention it here.</p> <p>Para. 12.67 seems to relate to "defined benefits", not "defined contributions.</p> <p>Misspelling errors in para 12.63, 5<sup>th</sup> line, "...some of [t]heir own funds..." And in para 12.65, 3<sup>rd</sup> line, "over [t]her period..."</p>
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**Part II: Comments on specific draft paragraphs or passages**

In your review of draft chapter 12, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. Sections B: As compared with the hierarchy of entries in the other changes in the volume of assets account in the 1993 SNA, the proposed list for the update has been restructured with the intention of making it easier to associate entries in the other changes in the volume of assets accounts with the entries in the other accumulation account chapters including the balance sheet.. Do you find this successful or are there other changes you would suggest?

*Comment:*

Click here and start typing.

2. Does it make sense to have information on the other changes in financial assets moved to this chapter instead of, as previously, having them in chapter 11? In the 1993 SNA, the information on the other changes in financial assets was covered in chapter 11, The Financial Account. Do you see any problems with moving this information to this chapter?

*Comment:*

It is more logical to discuss other changes in volume in financial assets here. However, A note to refer to it is necessary in Chapter 11 on financial accounts.

3. It is proposed to make the existing annex on the calculation of holding gains and losses an electronic annex, available to all users of the manual but not included in the printed version. Do you have comments on this proposal?

*Comment:*

Agree.

### **Part III. Other specific comments**

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to [sna@un.org](mailto:sna@un.org) requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>