

Comments on draft SNA
Chapter 21: Measuring corporate activity

Deadline for comments: 7 November 2008
Send comments to: sna@un.org

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Submission date:	4/11/08

This template allows you to record your comments on draft SNA chapter 21 “Measuring corporate activity” and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any or all parts of the template.

There is no file comparing existing text with draft text for this chapter because the draft is largely new text.

Save this template and send it as an attachment to the following e-mail address:
sna@un.org

Part I: General comments

In the space below, please provide any general comments. This may cover e.g. the structure of the chapter, issues missing and (lack of) consistency with other chapters of the 2008 SNA.

General comments:

General comment	Click here and start typing.
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Part II: Comments on specific draft paragraphs and sections

All comments on specific draft paragraphs are welcome. They can be about e.g. scope, content and clarity. Proposing a concrete alternative text or table is also possible. For the paragraphs in separate sections, separate forms are used for providing and collecting comments (see below).

A. Introduction (paragraphs 21.1-21.6)

General comment	Click here and start typing.
21.6	replace " over the last several" with "in recent"
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

B. The demography of corporations (paragraphs 21.7-21.22)

General comment	It would be useful to show the different ways in which new corporations can be created as a series of bullet points as it'd be easier to pick up the various examples given.
21.7	replace "a business register must" with "ideally, a business register would"
21.9	Replace 'increases correspondingly' with 'reflects this'. (Equity values may go down as well as up). Incidentally the rest of the paragraph could be redrafted/simplified.
21.11	We may need to be careful here. 'Bankruptcy' is a loaded word and it's not clear to me that we can state with certainty in the SNA the processes that occur after bankruptcy. The text certainly reflects the man on the Clapham Omnibus's perception of things but I'm not sure it reflects the legal definition of the word and subsequent processes in every country. Chapter 11 bankruptcy in the US for example doesn't seem to apply although Chapter 7 bankruptcy does,
21.12	The sentence: "If the company is one that had issued shares, it can only be wound up if all shareholders agree or if all the shares are first acquired by a sufficiently small number of units who can reach agreement to wind up the corporation" seems to be saying that as long as legal conditions are satisfied concerning shareholder votes, a company can be wound up. Why the torturous text?? Replace company with corporation.

* Insert rows in this Word table for each paragraph on which you wish to comment.

C. Sub-sectors (paragraphs 21.23-21.26)

General comment	Click here and start typing.
21.23	Click here and start typing.

*	Click here and start typing.
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* Insert rows in this Word table for each paragraph on which you wish to comment.

D. Relations between corporations in different economies (paragraphs 21.27-21.45)

General comment	Click here and start typing.
21.36	Change the last part of the sentence to "...FDI positions as a percentage of GDP can be used to give some indication on the extent of globalisation..... "... The current text reads as if measuring FDI is equivalent to measuring globalisation.....
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

E. The contribution of assets to production (paragraph 21.46)

General comment	Click here and start typing.
21.46	Change the references to ' productivity' to 'MFP'.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

F. The consequences of financial distress (paragraphs 21.47-21.53)

General comment	Click here and start typing.
21.47	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

G. Links to commercial accounting (paragraphs 21.54-21.59)

General comment	Click here and start typing.
21.54	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other specific comments. To assist you in doing so, the following points are provided as a guide to the types of points on which you might wish to comment. Note, though, that you are not restricted to commenting on only these points.

1. Are the examples of how to record changes in corporate structure clear and sufficient?
2. Is the description of FDI adequate as an introduction to the fuller description in the benchmark definition?
3. Should there be more discussion about the consequences of financial distress?

Specific comments:

Specific comments	Click here and start typing.
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You are also welcome to comment directly on the PDF file of the draft chapter. Please do so by using Adobe Acrobat Version 6 or 7.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make detailed comments, please send a message to sna@un.org requesting a version of the draft chapter that permits you to comment. To optimize your commenting tools, please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>