

**Comments on draft SNA chapter:
Chapter 24: The households sector**

Deadline for comments: 31 October 2008
Send comments to: sna@un.org

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Submission date:	31 October 2008

This template allows you to record your comments on draft SNA chapter 24 “The households sector” and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any or all parts of the template.

There is no file comparing existing text with draft text for this chapter because the draft is largely new text.

Save this template and send it as an attachment to the following e-mail address:
sna@un.org

Part I: General comments

In the space below, please provide any general comments. This may cover e.g. the structure of the chapter, issues missing and (lack of) consistency with other chapters of the 2008 SNA.

General comments:

General comment	The present chapter of “Household Sector” mainly discusses production, income and expenditure of households. Given the usefulness and importance of wealth of households in economic analysis and policy formulation, it is considered that additional description on household balance sheet should be included in this chapter.
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Part II: Comments on specific draft paragraphs and sections

All comments on specific draft paragraphs are welcome. They can be about e.g. scope, content and clarity. Proposing a concrete alternative text or table is also possible. For the paragraphs in separate sections, separate forms are used for providing and collecting comments (see below).

A. Introduction (paragraphs 24.1-24.5)

General comment	It would be useful to recap some key concepts on definition of households as in paras. 4.149-4.157 (e.g. members of a household have claims on collective resources, concept of institutional households) and on residence of households as in paras. 4.13 and 4.15a (e.g. centre of predominant economic interest determined by location of principal dwelling, the change of residence of individuals who then cease to be members of original households).
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

B. Sub-sectoring households (paragraphs 24.6-24.21)

General comment	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

C. Households as producers (paragraphs 24.22-24.36)

General comment	Click here and start typing.
24.22	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

D. Households as consumers (paragraphs 24.37-24.40)

General comment	Click here and start typing.
24.37	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

E. Household income (paragraphs 24.41-24.45)

General comment	Click here and start typing.
24.41	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

F. Household wealth and associated income flows (paragraphs 24.46-24.50)

General comment	Click here and start typing.
24.46	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

G. Data sources (paragraph 24.51)

General comment	Click here and start typing.
24.51	It is considered that economic data (e.g. income, assets and liabilities) of households as collected from household and expenditure surveys suffer from a number of major limitations such as non-reporting of loans and under-reporting of income and assets, in addition to the issues of concepts and conventions as mentioned in paragraph 24.51. Given this, it is suggested to include in the text some description of the alternative method of “macro approach”, i.e. to derive data of household’s assets and liabilities etc. based on administrative data and economic surveys (e.g. data of household holding of deposits with and loans from banks are likely to be obtained from banking returns). Indeed, it is noted that many economies uses the macro approach in compiling the balance sheet of the entire household sector.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other specific comments. To assist you in doing so, the following points are provided as a guide to the types of points on which you might wish to comment. Note, though, that you are not restricted to commenting on only these points.

1. Are there any other considerations or options for sub-sectoring households that you would wish to see included?
2. Are there any other aspects of household production that should be elaborated in the chapter?
3. Are there any other references you would suggest including?

Specific comments:

Specific comments	
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You are also welcome to comment directly on the PDF file of the draft chapter. Please do so by using Adobe Acrobat Version 6 or 7.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make detailed comments, please send a message to sna@un.org requesting a version of the draft chapter that permits you to comment. To optimize your commenting tools, please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>