

**Comments on draft SNA chapter:
Chapter 26: Links to monetary and financial statistics**

**Deadline for comments: 12 February 2007
Send comments to: sna@un.org**

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This three-part template allows you to record your comments on draft chapter 26 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address:
sna@un.org

Part I: General comments

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment:

Good to see some examples on the linkage to monetary and financial statistics. It is desirable to have more examples on the relevant linkages.

Paragraph 26.10 suggests that reserves must be claims on non-residents only. We have reservation on totally excluding all the claims on residents from reserve assets because some of those claims are 'readily available' to meet a balance of payments financing need. It is preferred to adopt the "readily available" principle and items should be included in the reserve assets as long as these items can be used to meet any balance of payments financing need.

Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 26, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. Do you like the idea of a chapter showing the link to monetary and financial accounts? If so, does this chapter cover sufficient material to facilitate the link?

Comment:

It is good to have some discussions on the linkages of financial accounts under SNA to monetary and financial accounts. It would be desirable to extend the idea to the linkage to BoP accounts, which is particularly relevant to economies which have subscribed to the IMF SDDS.

2. Would you like to see the details on financial sub-sectors in this chapter or in chapter 4 on Institutional Units and Sectors?

Comment:

It is fine to have the details on financial sub-sectors in Chapter 4.

Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to sna@un.org requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>