Comments on draft SNA chapter: Addendum 1 to Chapter 7: The distribution of income accounts

Deadline for comments: 16 October 2007 Send comments to: sna@un.org

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Submission date:	19 October 2007

This three-part template allows you to record your comments on the Addendum 1 to draft chapter 7 (Add.1) easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

Part I: General comments

Commont

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment.		
No general comments.		

Part II: Comments on specific draft paragraphs or passages

In your review of this Add.1, you may wish to devote particular attention to the passages listed below. For ease of reference, we have identified the relevant paragraphs. For the passage, a Word table is provided for you to use in making your comments. There is a row for general comments at the top of the table. Thereafter please use a separate row for each paragraph on which you wish to make detailed comments.

1. Paragraphs 7.101-7.109 of the revised text shown in Add.1 outline the key features of interest as property income payable on a specific set of financial instruments. Is the discussion clear? Are there any other general features concerning interest that should be incorporated into chapter 7 as well as in chapter 17, which elaborates on how interest is calculated on these specific instruments? (Please reference the relevant paragraph numbers in chapter 17 in your comment.)

General comment	
7.108	This paragraph is confusing. The first sentence ("repaying principal equal in money value to the funds borrowed") could be misinterpreted as a loan with zero interest. If the reader were to assume that the nominal interest is zero, then when real interest is introduced in the second sentence, it would imply negative real interest. I think this possible misinterpretation could be resolved by clearly stating in the first sentence that the borrower repays the principal and also pays interest.
*	Click here and start typing.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comment directly on the PDF of the addendum.

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