

**UN STATISTICAL COMMISSION 48TH SESSION
ITEMS FOR INFORMATION AND DISCUSSION**

Statistical Commission

Forty-eight session 7-10 March 2017

Item 4 (e) of the provisional agenda*

Information item: PRICE STATISTICS

Current situation for information item:

Comments

1. Integrated calculation methods and manual for service producer price index are limited. Current applicable methodologies are too general and that is not defined calculation phase. For example , calculation method of wage index of construction cost index is unclear. Therefore, our suggestion to price group is develop integrated SPPI methodology with more practical issues, examples including experience of experts on PPI of each sector.
2. Construction cost index is construction sector input when housing price index can be output index. But there is no methodology and methods underlying coherence of these 2 indices. At this point we should implement coherent documents of above 2 indices.