



# System of National Accounts in GEORGIA



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# General Overview of SNA in Georgia



- ❑ Production of National Accounts in Georgia, since 1990
- ❑ Compilation of National Accounts in Georgia is based on SNA 1993
- ❑ Significant contribution of international organizations:

- ✓ International Monetary Fund (IMF)

- ✓ The World Bank

- ✓ EUROSTAT

- ✓ United Nations (UN)

- ✓ European Free Trade Association (EFTA)

- ✓ Swedish International Development Cooperation Agency (SIDA)



# International cooperation



## Completed projects:

- Cooperation project between GEOSTAT and Statistics Sweden (2011-2018)
- Cooperation between GEOSTAT and Statistics Poland - Support for the development of the GSS in the field of regional accounts

## Ongoing Projects:

- Technical Assistance from the IMF
- Strengthening the Capacity of the GSS – EU Twinning project with Statistics Denmark
- Technical assistance provided by Eurostat regarding International Comparison Program (ICP) 2017



# National Accounts of Georgia



**The following indicators/aggregates are published on regular basis:**

- Quarterly / annual GDP by three approaches (production, income and expenditure) and other aggregates of National Accounts
- Sequence of Accounts (Current Accounts and Capital Account)
- Regional GDP
- Supply-Use Tables
- Monthly Flash Estimates of Economic Growth



# Data sources



## Internal sources

- ❖ Quarterly and annual business statistics surveys
- ❖ Quarterly Household Survey
- ❖ Price statistics data to deflate producer and consumer prices
- ❖ Quarterly and annual survey data of Agricultural Statistics
- ❖ Population census data

## External sources

- ❖ National Bank of Georgia (NBG)
- ❖ Ministry of Finance of Georgia



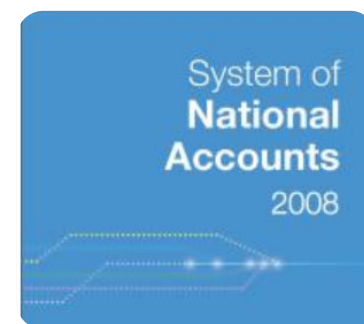
# Ongoing activities for implementation of SNA 2008



Transition to SNA 2008 is planned by 2019

The following activities take place for the implementation of SNA 2008

- *Introduction of NACE rev.2 in National Accounts*
- *Estimation of expenditures on Research and Development*
- *Calculation of FISIM in accordance with the SNA 2008*
- *Calculation of financial sector output in accordance with the SNA 2008*
- *General revision of time series to reflect methodological changes*



# Future Plans



- Compilation of Sectoral Accounts
- Further development of Supply-Use tables (current and constant prices)
- Development of Input-Output Tables
- Improvement of non-observed economy estimates
- Development of Software for the National Accounts





Thank you for attention!

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